

*Press Release*  
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## **Metal Trade Comax Group acquires Oetinger Aluminium Group**

Weißenhorn, 01/09/2018.

Czech Metal Trade Comax Group has acquired all shares in the Oetinger Aluminium Group from investors advised by Orlando Management AG, Munich. Oetinger Aluminium Group is a leading German manufacturer of recycled aluminum casting alloys, which operates plants in Weißenhorn and Neu-Ulm in Bavaria with a total production capacity of approx. 190,000 tons/year. The company has specialized in delivering the majority of its production to its customers in liquid form and just-in-time. Metal Trade Comax Group is a Czech metals processing conglomerate headquartered in Velvary, just north of Prague. The company offers coil coating, profiling and slitting activities for hot-dip galvanized steel and aluminium sheet metal with a capacity of approx. 200,000 tons/year. In its metallurgy segment, Metal Trade Comax operates aluminium recycling facilities for secondary aluminium casting alloys. These activities, with a capacity of approx. 30,000 tons/year, will be combined with the activities of the Oetinger Aluminium Group. The acquisition creates one of Europe's leading aluminum recycling groups with a total capacity of approx. 220,000 tons/year and a very well-diversified geographical profile. Both companies will continue their current business activities and intensify their cooperation in the weeks and months to come.

Oetinger Aluminium Group and its employees are very pleased to become part of Metal Trade Comax Group and thus to be able to extend the geographical reach of their operations. Roland Keller, managing director of the Oetinger Aluminium Group, comments: "We are happy that with our new owner Metal Trade Comax we become part of a very dynamic industrial group. We believe that by joining forces, we can successfully continue to develop our business, not only in our existing markets but also in new regions and market segments. We are convinced that the new strategic ownership will further strengthen our position in the aluminium recycling market and that we can offer an even larger range of products and services to our customers."

Metal Trade Comax is one of the first coil coating manufacturers in Europe with a group revenue of approx. EUR 250 m revenues in 2017 and a yearly production of approx. 220,000 tons out of which 50% is exported to 28 countries. Its production covers the complete range of pre-painting, PVC coating, slitting and profiling of cold-rolled and hot-dip galvanized steel and aluminium. Customers for these products can be found mainly in the building industry. A further business of the group is the production of aluminium casting alloys with an annual production capacity of approx. 30,000 tons. These products are mainly supplied to the automotive industry in the Czech Republic and neighboring countries. The Metal Trade Comax Group has 5 manufacturing plants with 560 employees. ([www.mtcomax.cz](http://www.mtcomax.cz))

Oetinger Aluminium is a leading supplier of aluminum casting alloys. Oetinger Aluminium operates two plants in Weißenhorn and Neu-Ulm, Germany. It is a full-service provider with sustainable, closed-loop processes and just-in-time delivery. It has established itself as an integral part of the supply chain in the aluminum casting industry. Especially in the automotive industry, Oetinger Aluminium has made a name for itself as a key supplier. Oetinger alloys can be found in virtually every vehicle. In the heart of Southern Germany, the two plants produce about 190,000 tons of aluminum alloys each year – primarily in liquid, but also in solid form. ([www.oetinger.net](http://www.oetinger.net))

Orlando Management AG, which has offices in Munich (Germany), Zurich (Switzerland) and Stockholm (Sweden) provides consulting services to institutional and private investors seeking to acquire shares in medium-sized businesses and group subsidiaries. The focus is on enterprises in unique and changing situations that generate revenues of up to EUR 500 million. The target companies should be integrally sound and have a feasible business model paired with a significant market share in a niche. The objective is the long-term development and the sustainable increase of the companies' value. In many cases, the issues at hand are succession problems, the resolution of capital bottlenecks, restructuring challenges or the spin-off or sale of parts of the company. ([www.orlandofund.com](http://www.orlandofund.com))